



ORDINARY GENERAL MEETING OF SAFEX MEMBERS

**15h00 on Friday, 30 May 2008 in the
Salon Madrid, Novotel Campo de las
Naciones, Madrid, Spain**

Agenda

1. Constitution of meeting and welcome
2. Approval of Agenda
3. Minutes of the 2005 Ordinary General Meeting of Members
4. 2005 – 2008 Board of Governors report
5. Articles of Association
6. Matters requiring Member's Approval
7. SAFEX Membership
8. Financial statements and auditors report
9. Appointment of an auditor for 2008 – 2011
10. Fees for 2008
11. 2008 -2011 Board of Governors
12. SAFEX International future direction
13. Any other business
14. Date and venue of the next Congress
15. Closure of meeting



Item 3: Minutes of Previous Meeting

Minutes of the previous Ordinary General Meeting of SAFEX International Members held in Geneva, Switzerland on 15th May 2005 be approved

- Proposed:**
- Seconded:**

(Meeting Papers appendix A, p. 3)



Item 4: Board Report

That the report of the SAFEX Board of Governors be accepted

- Proposed:**
- Seconded:**



Item 5: Articles of Association Amendments

Amendments to the Article of Association as circulated in the Meeting Papers be adopted with the addition of the following sentence to paragraph 6.2:

“The Board may in its discretion waive this constraint when, in its judgment, it is necessary to do so”

- Proposed:**
- Seconded:**

(Meeting Papers appendix B, p. 9)



Item 6: Matters requiring Members' endorsement

Intranet access: Selected Competent Authorities

Members will discuss the issue and mandate the Board accordingly

(SAFEX Board Papers p. 13)



Item 7.1: Welcome of New Members

The meeting notes and welcomes the following new members:

2007

- | | |
|------------------------------|-------|
| • Arabian Explosives Company | UAE |
| • Chemring Energetics UK Ltd | UK |
| • Solar Explosives Ltd. | India |
| • Special Devices Inc. | USA |

2008

- | | |
|-------------------------------|-------|
| • Al Fajar Al Alamia Co. SAOG | Oman |
| • Premier Explosives Ltd | India |



Item 7.2: Welcome of New Members

The Meeting ratifies the Associate Membership of the following Institutes and Individuals that comply with the requirements of the Articles of Association:

Institutes

- **Visfotak**
- **Canadian Explosives Research Laboratories (CERL)**
- **Competence Centre for Energetic Materials (KCEM)**

Individuals

- **Peter Moreton**

(SAFEX Board Papers p. 15 to 17)



Item 8: Financial Statements for 2005, 2006 and 2007

**The meeting notes the Auditors Report;
accepts the Income Statements, Balance
Sheets and 2008 Operating Budget as tabled
and approves the same**

- Proposed:**
- Seconded:**

(SAFEX Board Papers p. 18 to 20)



Item 9: Appointment of Auditors for 2008 to 2011

The Meeting accepts the Board of Governors recommendation that for the period 2008 to 2011 the following entity be appointment the SAFEX Auditors:

**Multifiduciaire Léman SA
Avenue du Casino 52
CH-1820 MONTREUX
Switzerland**

(SAFEX Board Papers p. 21)



Item 10: Membership Fee for 2008

The Meeting notes that the Board has for the 5th consecutive year retained the basic membership fee of € 1,500.00 per annum and Fee Factor of 5 for 2008

(SAFEX Board Papers p. 21)



Item 11: Board of Governors for 2008 to 2011

The Meeting adopts the recommendation that the following Governors be appointed for the term 2008 to 2011

Enrique Barraincua (MAXAM)
Andy Begg (Individual Associate)
Jean-Yves Canihac (EPC)
Stephen Connolly (Orica)
David Gleason (Austin Powder)
Rahul Guha (Solar)
Piet Halliday (AEL)
Tom Hethmon (Dyno Nobel)
Karl Maslo (EXSA)
Claude Modoux (Poudrerie d'Aubonne)

- Proposed:
- Seconded:

(SAFEX Board Papers p. 22)



Item 11: Retirement of Governors

The Meeting notes the retirement of the following Governors and thanks them for their services to the Association:

Jose Ayensa (MAXAM)

Frank Barker (Orica USA Inc)

- Proposed:**
- Seconded:**



Item 12: Future direction of SAFEX International

Members are free to raise any issues they wish the incoming Board of Governors to address during the forthcoming term



Item 14: Date and Venue of the next Congress

- **Next Congress: 25 to 27 May 2011**
- **Venue: To be decided.**

The Meeting will be invited to suggest a suitable venue and alternative dates if it so wishes



**Thank you for your attendance and contributions.
Have a safe journey home**

