



MEETING PAPERS:
ORDINARY GENERAL MEETING OF SAFEX MEMBERS

Notice of Meeting

Notice is hereby given of the next SAFEX International Ordinary General Meeting of Members which will coincide with the XVII SAFEX Congress and take place at 15:50 on Friday, 27 May 2011 in the Lalezar Auditorium of the Hotel Elite World, Istanbul, Turkey to discuss the business outlined in the Agenda below.

Agenda

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¹ Refers to page number of Meeting Papers supporting the Agenda

ITEM 1: CONSTITUTION OF MEETING AND WELCOME

The Chairman will constitute the meeting and welcome those present

ITEM 2: APPROVAL OF THE AGENDA

Members will have an opportunity of adding items to the Agenda with the approval of the meeting under the relevant Agenda item or “Any Other Business”

ITEM 3: MINUTES OF THE PREVIOUS MEETING

Minutes of the previous Ordinary General Meeting of SAFEX International Members was held in Madrid, Spain on 30 May 2008 and the minutes were circulated to members for comment on 23 June 2008. Members will be asked to approve these minutes which are attached as appendix A on pp. 4 to 7.

ITEM 4: BOARD OF GOVERNORS REPORT FOR 2008 TO 2011

Members will receive this Report when they register for Congress. The Report will also be distributed to Contact Persons so that Members who are not able to attend Congress can be informed.

ITEM 5: THE ARTICLES OF ASSOCIATION: AMENDMENTS

These Meeting Papers serve as the formal notification to members that the Board of Governors will recommend for adoption the amendments as contained in appendix B on p. 8. This is in keeping with Article 7.5.2 of the SAFEX Articles of Association

ITEM 6: MATTERS FOR MEMBERS' INFORMATION

This item will be discussed in the Board Report to be issued at Congress

ITEM 7: SAFEX MEMBERSHIP

A list of members as at 31 March 2011 is attached as appendix C p. 9 and 10.

7.1 Welcome of new members

The Board accepted the following new members since the last Congress and they will be formally welcomed into SAFEX at the meeting:

2009

Detotec NA Inc ----- USA
Chemical and Mining Industries Ltd ----- Jordan

2010

Explosia AS ----- Czech Republic
MP Associates ----- USA
Novosibirsk Mechanical Plant ISKRA ----- Russia

2011

BAE Systems ----- UK

Burkan Munitions Systems LLC ----- UAE
NII Kristall----- Russia
Schlumberger----- USA
Yavascular ----- Turkey

7.2 Ratification of Associate Members

The Board recommends the ratification of Associate Membership for the following Corporates and Individuals who will be introduced at the Meeting:

Corporate Associates

Australian Explosives Industry Safety Group (AEISG)
Japanese Explosives Industry Association (JEIA)

Individual Associates

Ken Price

ITEMS 8 -10: FINANCIAL STATEMENTS; AUDITOR APPOINTMENT; FEES FOR 2011

The following statements will be tabled at the Meeting:

- (a) Notification of officials' compensation (Article 8.5).
- (b) Income statements for 2008, 2009, 2010
- (c) Balance sheets for 2008, 2009, 2010
- (d) 2011 Operating Budget

ITEM 11: APPOINTMENT: BOARD OF GOVERNORS FOR 2008 - 2011

At the Meeting the Board will nominate Governors for the forthcoming term. Members are free to nominate other candidates if they so wish.

ITEM 12: FUTURE DIRECTION OF SAFEX INTERNATIONAL

Members will be free to raise any issues they wish the incoming Board of Governors to address.

ITEM 13: ANY OTHER BUSINESS

Members will be free to raise any other issues for discussion at the Meeting.

ITEM 14: DATE AND VENUE OF NEXT CONGRESS

According to the current cycle the next Congress is scheduled for the week of 26 to 31 May 2014 at a venue to be decided. The Meeting will be invited to suggest a suitable venue and alternative dates if it so wishes.

APPENDIX A: MINUTES OF THE PREVIOUS MEETING

MINUTES OF THE XVI ORDINARY GENERAL MEETING OF MEMBERS OF SAFEX INTERNATIONAL HELD AT 16:00 ON FRIDAY, 30 MAY 2008 IN THE SALON MADRID (CONGRESS AUDITORIUM) OF THE NOVOTEL CAMPO DE LAS NACIONES, MADRID, SPAIN

PRESENT:

Claude Modoux (Chairman)

73 Representatives of Member companies and Associate Member institutions as well as individual Associate Members and Expert Panel members

APOLOGIES:

None

IN ATTENDANCE:

Boet Coetzee (Secretary General)

AGENDA:

The following Agenda was tabled and accepted by the meeting

- 1. Constitution of meeting and welcome**
- 2. Approval of the agenda**
- 3. Minutes of previous meeting held on 27 May 2005, Geneva**
- 4. Board of Governors report: 2005 to 2007**
- 5. Articles of Association: Amendments**
- 6. Matters requiring members' endorsement**
- 7. SAFEX membership**
- 8. Financial statements and auditors report**
- 9. Appointment: auditor - 2008 to 2011**
- 10. Fees for 2008**
- 11. Appointment: Board of Governors - 2008 to 2011**
- 12. Future direction of SAFEX international**
- 13. Any other business**
- 14. Date and venue of next congress**
- 15. Closure of meeting**

ITEM 1: CONSTITUTION OF MEETING AND WELCOME

The Notice of Meeting was circulated beforehand with the Meeting Papers and taken as read. The meeting was duly constituted for the business outlined in the Agenda which accompanied the Meeting Papers. These Papers constitute part of the record of the meeting and should be read in conjunction with these minutes

The Chairman welcomed those present especially member representatives and others who were attending their first SAFEX Ordinary General Meeting.

The Meeting noted that no Proxies were received for Members not represented at the meeting.

ITEM 2: APPROVAL OF THE AGENDA

The Agenda as submitted was accepted without any additions.

ITEM 3: MINUTES OF THE PREVIOUS MEETING

Minutes of the previous Ordinary General Meeting of SAFEX International Members held in Geneva, Switzerland on 27 May 2005 were circulated prior to the meeting and approved without amendment.

ITEM 4: BOARD OF GOVERNORS REPORT FOR 2005 TO 2007

The Board of Governors Report for the review period was issued to all present when they registered for the Congress. The report was also distributed to all Member representatives who were not able to attend Congress. The meeting accepted the Report without comment

ITEM 5: THE ARTICLES OF ASSOCIATION: AMENDMENTS

The amendments to the Articles of Association which were recommended by the Board of Governors were included in the Meeting Papers. Such amendments were circulated to all Members in advance of the meeting as required by Article 7.5.2 of the SAFEX Articles of Association. The meeting approved the amendments in appendix B, p 9 of the Meeting Papers with the addition of the following sentence to paragraph 6.2 of the Articles of Association:

“The Board may at its discretion waive this constraint when it is deemed to be in the interests of the Association to do so”

ITEM 6: MATTERS REQUIRING MEMBERS ENDORSEMENT

Access to the SAFEX Database by Competent Authorities was raised by one of our members after an approach by such an Authority. The matter was motivated on p.13 of the Board Report. In discussing the issue the Meeting expressed concern that Members may withhold or dilute the information they provide SAFEX if Competent Authorities have access to the SAFEX Database. The Meeting therefore resolved that in view of the possible negative impact on the quality and quantity of incident information which will be submitted to SAFEX, the current arrangement should be retained without change.

ITEM 7: SAFEX MEMBERSHIP

The list of members as at 31 March 2008 was attached as appendix C, p. 14 of the Meeting Papers and duly noted.

7.1 Welcome of new members

The Chairman formally welcomed the following members to SAFEX International and handed their Certificates of Membership to the representatives present.

Al Fajar Al Alamia Co. SAOG -----Oman
 Arabian Explosives Company -----UAE
 Chemring Energetics UK Ltd -----UK
 Solar Explosives Ltd. -----India
 Special Devices Inc. -----USA
 Premier Explosives Ltd -----India

7.2 Ratification of Associate Members

Based on the motivations provided in the Board Report, the Meeting ratified the Board's recommendation that the following Institutes and Individuals be accepted as Associate Members:

Institutes

Visfotak
 Canadian Explosives Research Laboratories (CERL)
 Competence Centre for Energetic Materials (KCEM)

Individuals

Peter Moreton

The Chairman officially welcomed the representatives of these Institutes and Peter Moreton as Associate Members and handed them their Certificates of Associate Membership.

ITEMS 8 : FINANCIAL STATEMENTS

The following statements were included in the Board Report and tabled at the Meeting:

- (a) Notification of officials' compensation (Article 8.5).
- (b) Income statements for 2005, 2006, 2007
- (c) Balance sheets for 2005, 2006, 2007
- (d) 2008 Operating Budget

The meeting noted the Auditors Report and the declaration of officials' compensation; accepted the Income Statements, Balance Sheets and 2008 Operating Budget as tabled and approved the same

ITEMS 9: APPOINTMENT OF AUDITOR;

The Meeting accepted the Board of Governors recommendation that **Multifiduciaire Léman SA** of Avenue du Casino 52, CH-1820 Montreux, Switzerland be appointment auditors for SAFEX for the period 2008 to 2011.

ITEMS 10 : FEES FOR 2008

The Meeting noted that for the fifth consecutive year the Board has retained a basic membership fee of €1,500.00 per annum and a Group Member Fee Factor of 5 for 2008. Companies will therefore pay €1,500.00 and Groups €7,500.00 during 2008.

ITEM 11: APPOINTMENT: BOARD OF GOVERNORS FOR 2008 - 2011

The Meeting approved the following nominations to the Board of Governors for the forthcoming term.

Enrique Barraincua (MAXAM)
Andy Begg (Individual Associate)
Jean-Yves Canihac (EPC)
Stephen Connolly (Orica)
David Gleason (Austin Powder)
Rahul Guha (Solar)
Piet Halliday (AEL)
Tom Hethmon (Dyno Nobel)
Karl Maslo (EXSA)
Claude Modoux (Poudrerie d'Aubonne)

The Board will elect a Chairman from its midst at the next Board meeting in February 2009.

ITEM 12: FUTURE DIRECTION OF SAFEX INTERNATIONAL

The Meeting raised no issues for the incoming Board of Governors to address.

ITEM 13: ANY OTHER BUSINESS

There was no other business to discuss

ITEM 14: DATE AND VENUE OF NEXT CONGRESS

Several member representatives suggested a two-year cycle for the Congress instead of the current three-year cycle and asked the Board to consider the same. There were no suggestions from the Meeting regarding possible venues for the next Congress.

ITEM 15: CLOSURE

The Chairman thanked those present for attending the Meeting and for their support. The Meeting, in turn, thanked the Chairman for his leadership of SAFEX since taking office and adjourned at 16:59.

APPENDIX B: ARTICLES OF ASSOCIATION – PROPOSED AMENDMENTS

The amendments proposed are highlighted in the right hand column with the left hand column showing the existing version.

EXISTING VERSION	PROPOSED AMENDMENTS
SAFEX INTERNATIONAL ARTICLES OF ASSOCIATION	SAFEX INTERNATIONAL ARTICLES OF ASSOCIATION
ARTICLE 3 – FULL MEMBERSHIP	ARTICLE 3 – FULL MEMBERSHIP
	3.5 RE-ADMISSION OF MEMBERS
	3.5.1 In cases of hardship the Board at its sole discretion may provide a Member with “leave of absence” for a maximum of two years. During that time the Member will forfeit all membership privileges (e.g. SAFEX incident reports, invitations to any of its events, access to the Intranet, etc.). Upon re-admission to SAFEX such a Member will not be required to pay an Entry Fee. This will be a once-off concession.
None	3.5.2 In all other cases where a Member has left SAFEX and wishes to re-join after an absence of more than two years, an Entry Fee will be required as if the Member is joining for the first time.
ARTICLE 8 - THE BOARD OF GOVERNORS (“Board”)	ARTICLE 8 - THE BOARD OF GOVERNORS (“Board”)
8.1 NUMBER	8.1 NUMBER
8.1.1 The policy and direction of SAFEX shall be determined by a Board of no more than ten members.	8.1.1 The policy and direction of SAFEX shall be determined by a Board of no more than twelve members.

APPENDIX C: GROUP MEMBERSHIP AS AT 31 MARCH 2011

	MEMBER	COUNTRY		MEMBER	COUNTRY
	GROUP AUSTIN POWDER HOLDINGS			GROUP MAXAM (Continued)	
	AUSTIN POWDER COMPANY	USA	SWE	MAXAM ITALY (SEQUALS)	Italy
	AUSTIN INTERNATIONAL INC	USA		MAXAM PORTUGAL	Portugal
	AUSTIN BACIS S.A. DE C.V.	Mexico		MAXAM FRANCE	France
	AUSTIN DETONATORS	Czech Rep		MAXAM ESPANA	Spain
	AUSTIN INDUSTRIALE DE COSTA RICA	Costa Rica	ASA	MAXAM UZBEKISTAN	Uzbekistan
	AUSTIN PANAMA	Panama		MAXAM KAZAKHSTAN	Kazakhstan
	AUSTIN POWDER ARGENTINA	Argentina		MAXAM EMS	Russia
	AUSTIN POWDER GmbH	Austria		MAXAM SIBERIA	Russia
	AUSTIN STAR DETONATOR	USA		HTIS	Russia
	GROUP CHEMRING			MAXAM BRASIL	Brazil
	CHEMRING GROUP PLC	UK	AMA	MAXAM CHILE	Chile
	ALLOY SURFACES COMPANY INC	USA		MAXAM PERU	Peru
	CHEMRING AUSTRALIA PTY LTD	Australia		MAXAM FANEXA	Bolivia
	CHEMRING COUNTERMEASURES LTD	UK		MAXAM PANAMA	Panama
	CHEMRING DEFENCE GERMANY GMBH	Germany		MAXAM NORTH AMERICA	USA
	CHEMRING DEFENCE SPAIN	Spain	AAF	MAXAM AUSTRALIA	Australia
	CHEMRING DEFENCE UK LTD	UK		MAXAM CAMEROON	Cameroon
	CHEMRING ENERGETICS UK LTD.	UK		MAXAM CPEA	Angola
	CHEMRING EOD LTD	UK		MAXAM DANTEX	South Africa
	CHEMRING MARINE LTD	UK	MIS	MAXAM MALI	Mali
	CHEMRING NOBEL AS	Norway		MAXAM GHANA	Ghana
	HI-SHEAR TECHNOLOGY CORPORATION	USA		UEB	Spain
	KILGORE FLARES & DEFENCE	USA		VILLANUEVA DE JAMUZ	Spain
	MARTIN ELECTRONICS	USA	DEFENCE	DETINES	Croatia
	NIITEK INC	USA		EXPAL	Spain
	SCOT INC	USA		EDB	Spain
	SIMMEL DIFESA S.P.A.	ITALY		SDP	Spain
	TECHNICAL ORDNANCE INC	USA		FAEX-EL GORDO	Spain
	GROUP DYNO NOBEL			FAMETAL	Spain
	DYNO NOBEL LTD	Australia		DENEX	Denmark
	DYNO NOBEL ASIA PACIFIC	Australia		GROUP ORICA	
	DYNO NOBEL INC	USA		ORICA MINING SERVICES	Germany
	DYNO NOBEL CANADA INC.	Canada		ORICA AUSTRALIA PTY LTD	Australia
	GROUPE EPC			ORICA EUROPE PTY. LTD. & CO. KG	Germany
	SOCIETE D'EXPLOSIFS DE PRODUITS CHIMIQUES	France		ORICA LATIN AMERICA	Chile
	EPC-AFRIQUE	Morocco		ORICA U.S.A INC	USA
	EPC-MAROC (SCAM)	Morocco		EMIRATES EXPLOSIVES LLC	Emirates
	EPC-UK	UK		GROUP SNPE	
	NITROCHIMIE	France		SNPE	France
	S.E.I.	Italy		EURENCO BOFORS AB	Sweden
	GROUP MAXAM			EURENCO FRANCE	France
	MAXAM CORP	Spain		EURENCO VITHAVUORI OY	Finland
	MAXAM OSTERREICH	Austria		PB CLERMONT	Belgium
	MAXAM SVERIGE	Sweden		SME	France
	MAXAM ROMANIA	Romania			
	MAXAM UK	UK			
	MAXAM LUXEMBOURG	Luxembourg			
	MAXAM BELGIQUE	Belgium			
	MAXAM HELLAS	Greece			

APPENDIX C (continued): COMPANY MEMBERSHIP AS AT 31 MARCH 2011

MEMBER	COUNTRY	MEMBER	COUNTRY
ADVANCED MATERIAL ENGINEERING Pte Ltd	Singapore	MP ASSOCIATES INC	USA
AFRICAN EXPLOSIVES LTD (AEL)	South Africa	NAMMO RAUFOSS A.S.	Norway
AL FAJAR AL ALAMIA CO. SAOG	Oman	NII KRISTALL	Russia
ARABIAN EXPLOSIVES COMPANY	UAE	NITROERG SA	Poland
ASAHI KASEI CHEMICALS CORPORATION	Japan	NITRO MAK - MMKNN	Turkey
BAE SYSTEMS	UK	NOF CORPORATION	Japan
BME	South Africa	NOVOSIBIRSK MECHANICAL PLANT (ISKRA)	Russia
BURKAN	UAE	PARCHIN CHEMICAL INDUSTRIES (PCI)	Iran
CHEMICAL & MINING INDUSTRIES CO. (CMI)	Jordan	POFs EXPLOSIVES FACTORIES	Pakistan
COMPAGNIE AFRICAINE DES EXPLOSIFS (CADEX)	Morocco	POUDRIERIE D'AUBONNE	Switzerland
DAVEY BICKFORD and SMITH	France	PREMIER EXPLOSIVES	India
DETOTEC NA INC	USA	RHEINMETALL DENEL MUNITION (RDM)	South Africa
DOTTIKON ES AG	Switzerland	RWM SCHWEIZ AG	Switzerland
ENAEX SA	Chile	SAAB DYNAMICS AB	Sweden
EXPLOSA AS	Czech Republic	SASOL NITRO	South Africa
EXPLOSIVES MANUFACTURING INDUSTRIES LTD	Israel	SAUDI CHEMICAL CO	Saudi Arabia
EXSA SA	Peru	SCHAFFLER GmbH & CO KG	Austria
FAMESA EXPLOSIVOS	Peru	SCHLUMBERGER	USA
FORCIT OY AB	Finland	SCHWEIZ SPRENGSTOFF AG CHEDDITE	Switzerland
FR. SOBBE GmbH	Germany	SENEX EXPLOSIVES	USA
GENERAL DYNAMICS OTS CANADA	Canada	SOCIETE SUISSE DES EXPLOSIFS	Switzerland
GULF OIL CORPORATION LTD	India	SOLAR INDUSTRIES INDIA LTD.	India
HANWHA CORPORATION	South Korea	SOTEMU SA	Tunisie
HELLENIC DEFENSE SYSTEMS	Greece	SPECIAL DEVICES INC.	USA
IBQ-INDUSTRIAS QUIMICAS LTD	Brazil	TENAGA KIMIA SDN BHD	West Malaysia
INDUSTRIA MILITAR MINDEF	Colombia	THALES AUSTRALIA	Australia
IRISH INDUSTRIAL EXPLOSIVES	Ireland	TITANOBEL BELGIQUE	Belgium
ISRAEL MILITARY INDUSTRIES LTD (IMI) TAAS	Israel	TITANOBEL FRANCE	France
KAYAKU JAPAN	Japan	ULSTER INDUSTRIAL EXPLOSIVES LTD	North Ireland
KIMIT AB (LKAB) KIRUNA	Sweden	YARA INTERNATIONAL	Norway
MKEK	Turkey	YAVASCALAR	Turkey